SONOMA DISTRICT ASSOCIATION, INC.
PROPOSED BUDGET
YEAR ENDING DECEMBER 31, 2020

	2019 Approved Budget	2020 Proposed Budget
Semi-Annual Assessment	**$ 322.00**	**$ 342.00**
TOTAL ASSESSMENT INCOME	**$ 247,296.00**	**$ 262,656.00**
EXPENSES		
GENERAL & ADMINISTRATIVE		
Accounting Fees / Tax Preparation	1,200.00	1,250.00
Legal Fees	2,000.00	1,000.00
Bank Fees / Coupon Books	1,536.00	1,536.00
Postage	1,300.00	1,400.00
Copies / Printing / Supplies	3,100.00	3,200.00
Insurance	9,324.28	11,282.00
Insurance - Directors / Officers	3,047.67	-
Management Fees	18,432.00	18,432.00
Website	500.00	165.00
Corporate Annual Report	61.25	61.25
Social Committee / Special Events	500.00	500.00
Holiday Decorations	500.00	500.00
Bad Debt	1,500.00	500.00
Taxes - Association Property	230.00	230.00
Income Tax	663.00	665.00
Meeting Expenses	300.00	100.00
Miscellaneous	-	132.60
Total General & Administrative	**$ 44,194.20**	**$ 40,953.85**
GROUNDS MAINTENANCE		
Grounds Maintenance	47,500.00	47,500.00
Mulch	2,200.00	2,266.00
Shrubbery / Additional Flowers	500.00	500.00
Tree Trim / Removal / Replacement	1,500.00	2,000.00
Irrigation - Repairs / Maintenance	6,110.00	8,000.00
Aquatic Lake Maintenance	9,000.00	9,000.00
Signage - Repairs / Maintenance	500.00	250.00
Entry Lighting / Electrical - Repairs	500.00	500.00
Entrance Repairs / Maintenance	500.00	500.00
Miscellaneous Grounds	108.48	2,500.00
Off Duty Sheriff Patrol	2,500.00	2,500.00
Total Grounds Maintenance	**$ 70,918.48**	**$ 75,516.00**
ACCESS CONTROL EXPENSE		
Gate Maintenance	5,000.00	5000.00
Gate Phone / Internet Service	3,800.00	2200.00
Gate Openers / Remotes	500.00	0.00
Surveillance Equipment Maintenance / Upgrades	1,000.00	500.00
Total Access Control Expense	**$ 10,300.00**	**$ 7,700.00**
RECREATON AREA EXPENSE		
Pavilion / Park Area Maintenance / Equipment Additions	11,475.59	4500.00
Cleaning / Janitorial Services - Park	5,000.00	5000.00
Restroom Supplies - Park	350.00	250.00
Total Recreation Area Expense	**$ 16,825.59**	**$ 9,750.00**
UTILITIES		
Electricity - Entry Gates / Irrigation	1,950.00	1,957.00
Electricity - Street Lights - Maintenance / Power	23,260.00	22,767.00
Electricity - Street Lights - Facility Charges	27,100.00	26,675.00
Electricity - Park	716.00	736.00
Water / Sewer - Park	914.00	1,000.00
Total Utilities	**$ 53,940.00**	**$ 53,135.00**

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EXPENSES

RESERVES EXPENSES		
Reserves - Pooled	-	75,600.00
Reserves - Pavilion	-	-
Reserves - Tennis / Basketball Courts	775.80	-
Reserves - Basketball Court	550.28	-
Reserves - Volleyball Court / Playground Equipment	1,600.00	-
Reserves - Parking Lot	159.58	-
Reserves - Dock	607.85	-
Reserves - Sidewalk	4,851.07	-
Reserves - Entry Gates	5,450.00	-
Reserves - Surveillance	2,098.73	-
Reserves - Road Maintenance / Overlay	24,625.76	-
Reserves - Stormwater Drainage System	623.39	-
Reserves - I95 Berm / Wall Paint / Replace	232.55	-
Reserves - Irrigation System	2,103.12	-
Reserves - Entrance Landscape	7,439.60	-
Total Reserves Expenses	**$ 51,117.73**	**$ 75,600.00**
TOTAL EXPENSES	**$ 247,296.00**	**$ 262,654.85**

RESERVE CALCULATIONS

Description		Estimated Life Expectancy	Estimated Remaining Life	Estimated Replacement Cost	Estimated Reserve Balance	Annual Reserve Amount
Reserves - Pooled						75,600.00
Reserves - Pavilion		25	14	23,000.00	15,295.25	0.00
Reserves - Tennis / Basketball Courts		4 - 35	4 to 19	108,815.00	2,282.97	0.00
Reserves - Basketball Court		4 - 35	0	-	1,638.02	0.00
Reserves - Volleyball Court / Playground Equipment		15 to 20	18	38,000.00	2,452.84	0.00
Reserves - Parking Lot		15 to 20	10	11,025.00	7,381.15	0.00
Reserves - Dock		to 65	1 to 14	52,185.00	13,577.21	0.00
Reserves - Sidewalk		10 to 20	4	36,920.00	24,138.51	0.00
Reserves - Entry Gates		to 15	8 to 11	75,200.00	18,569.53	0.00
Reserves - Surveillance		3 to 20	1	13,000.00	12,479.34	0.00
Reserves - Road Maintenance / Overlay		15 to 65	3 to 19	652,340.00	262,254.35	0.00
Reserves - Stormwater Drainage System		10	10	149,300.00	30,466.04	0.00
Reserves - I95 Berm / Wall Paint / Replace		40	7	28,080.00	64,200.62	0.00
Reserves - Irrigation System		15	11 to 25	93,700.00	11,008.17	0.00
Reserves - Entrance Landscape		2 to 20	1	24,000.00	33,666.17	0.00

DISCLAIMER: THE BUDGET AND FIGURES ARE IN GOOD FAITH ESTIMATE ONLY AND REPRESENTS AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACT AND CIRCUMSTANCES EXISTING AT THE TIME OF PREPARATION. ACTUAL COST OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS.